

Message Text

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51

ACTION EUR-25

INFO OCT-01 AF-10 ADP-00 CIAE-00 PM-09 INR-10 L-03 NEA-10

NSAE-00 PA-03 RSC-01 PRS-01 GAC-01 USIA-12 TRSE-00

MBFR-03 SAJ-01 DODE-00 SS-15 NSC-10 H-02 AID-20 EB-11

COME-00 RSR-01 /149 W

----- 015192

R 091317 Z MAY 73

FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC 4297

INFO AMEMBASSY TRIPOLI

LIMITED OFFICIAL USE VALLETTA 0921

E. O. 11652: N/A

TAGS: EGEN, PFOR, MT, LY

SUBJECT: MALTA- LIBYA COOPERATION

REF: VALLETTA 0304

1. MALTA INTERNATIONAL CONSTRUCTION COMPANY (SEE REFTTEL) WHICH WAS SET UP UNDER SPONSORSHIP OF GOM TO BUILD 150 OF 1,000 HOUSING UNITS AT BAYDA ALLOCATED GOM BY LARG LAST YEAR REPORTEDLY IN DIFFICULTIES. NUMBER OF SHAREHOLDERS WISH TO DISSOLVE CONSORTIUM. NEGOTIATIONS WITH LIBYAN HOUSING CORPORATION NOT RPT NOT YET CONCLUDED, ACCORDING TO PRESS REPORT, BECAUSE MALTA CORPORATION " QUOTED VERY LOW PRICES." NEGOTIATIONS STARTED IN JANUARY.

2. COMMENT: ACCORDING TO ONE OF PRINCIPAL SHARE-HOLDERS MALTA INTERNATIONAL CONSTRUCTION, MALTESE-AMERICAN JOE MAMO, PRINCIPAL DIFFICULTY LIES IN INABILITY MALTESE PARTNERS COOPERATE WITH EACH OTHER IN CARRYING OUT THIS PROEJCT. THIS IS TYPICAL DIFFICULTY WHICH, ACCORDING TO PRES MALTA CHAMBER OF COMMERCE

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TOLEDO, INHIBITS ECONOMIC RECOVERY GENERALLY IN MALTA. GETZ

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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Disposition Approved on Date:
Disposition Authority: cunninfx
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30 JUN 2005

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